



LAWS OF ALASKA

2000

Source

SCS CSHB 287(FIN)

Chapter No.

131

AN ACT

Making capital appropriations that are funded from the sale of revenue bonds that are issued by the Alaska Housing Finance Corporation or a subsidiary of the Alaska Housing Finance Corporation and that are to be repaid either from the revenue derived from the settlement of State of Alaska v. Philip Morris, Incorporated, or from revenue of the Alaska Housing Finance Corporation to the Department of Education and Early Development for public school facilities, to the University of Alaska for facilities for the University of Alaska, and to the Department of Transportation and Public Facilities for facilities for ports and harbors; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 30, 2000

Actual Effective Date: July 1, 2000

AN ACT

1 Making capital appropriations that are funded from the sale of revenue bonds that are issued
2 by the Alaska Housing Finance Corporation or a subsidiary of the Alaska Housing Finance
3 Corporation and that are to be repaid either from the revenue derived from the settlement of
4 State of Alaska v. Philip Morris, Incorporated, or from revenue of the Alaska Housing Finance
5 Corporation to the Department of Education and Early Development for public school
6 facilities, to the University of Alaska for facilities for the University of Alaska, and to the
7 Department of Transportation and Public Facilities for facilities for ports and harbors; and
8 providing for an effective date.

9

10 * Section 1. PUBLIC SCHOOL FACILITIES; FACILITIES FOR THE UNIVERSITY OF
11 ALASKA; AND FACILITIES FOR PORTS AND HARBORS. (a) The sum of \$92,911,000

Chapter 131

1 is appropriated to the Department of Education and Early Development for construction,
2 renovation, and improvement of public elementary and secondary schools from the proceeds
3 of the bonds described in sec. 3 of this Act that are issued by the Alaska Housing Finance
4 Corporation, or a subsidiary of the corporation, and is allocated among the following projects
5 in the amounts set out:

6	PROJECT	ALLOCATION
7	Lower Yukon - Pilot Station School Replacement	17,654,000
8	Lower Yukon - Kotlik School Replacement	17,911,000
9	Kashunamiut - Chevak School Replacement	28,273,000
10	Bering Strait Schools - Elim School, Phase III	12,147,000
11	Southwest Region Schools -	14,689,000
12	Manokotak School Replacement	
13	Kake - Elementary School Addition	2,237,000

14 (b) The sum of \$61,788,000 is appropriated to the University of Alaska for
15 construction and renovation of university facilities from the proceeds of the bonds described
16 in sec. 3 of this Act that are issued by the Alaska Housing Finance Corporation, or a
17 subsidiary of the corporation, and is allocated among the following projects in the amounts
18 set out:

19	PROJECT	ALLOCATION
20	University of Alaska - Southeast	
21	Deferred Maintenance, Renewal and	\$ 1,388,000
22	Replacement, and Code Compliance	
23	Classroom Building	5,500,000
24	University of Alaska - Anchorage	
25	Consortium Library	34,000,000
26	Deferred Maintenance, Renewal and	2,200,000
27	Replacement, and Code Compliance	
28	University of Alaska - Fairbanks	
29	Deferred Maintenance, Renewal and	18,700,000
30	Replacement, and Code Compliance	

31 (c) The sum of \$5,977,000 is appropriated to the Department of Transportation and

1 Public Facilities to pay for construction and renovation of port and harbor facilities from the
 2 proceeds of the bonds described in sec. 3 of this Act that are issued by the Alaska Housing
 3 Finance Corporation, or a subsidiary of the corporation, and is allocated among the following
 4 projects in the amounts set out:

5 CORPS OF ENGINEERS MATCH

6	Program Formulation	100,000
7	Ketchikan Harbor Study	200,000
8	Wrangell	500,000
9	Metlakatla - Tamgass	850,000
10	Ouzinkie	1,300,000
11	Seward Harbor Expansion	2,925,000
12	Perryville Harbor Feasibility	102,000

13 (d) The sum of \$4,200,000 is appropriated to the Department of Education and Early
 14 Development for construction of AVTEC student housing in Seward from the proceeds of the
 15 bonds described in sec. 3 of this Act that are issued by the Alaska Housing Finance
 16 Corporation, or a subsidiary of the corporation.

17 (e) In this section, "subsidiary of the corporation" means a subsidiary corporation of
 18 the Alaska Housing Finance Corporation created under a statute enacted by the Twenty-First
 19 Alaska State Legislature that permits the corporation to create subsidiary corporations for the
 20 purpose of financing or facilitating the financing of school construction, facilities for the
 21 University of Alaska, or facilities for ports and harbors.

22 * Sec. 2. The appropriations made by this Act are for capital projects and lapse under
 23 AS 37.25.020.

24 * Sec. 3. CONTINGENT EFFECT. This Act takes effect only if a bill is passed by the
 25 Twenty-First Alaska State Legislature and is enacted into law that authorizes the commissioner
 26 of revenue to sell to the Alaska Housing Finance Corporation the right to receive a portion
 27 of the revenue derived from the settlement of State of Alaska v. Philip Morris, Incorporated,
 28 et al, No. 1JU-97-915 CI (Alaska Super. 1997) and authorizes the Alaska Housing Finance
 29 Corporation or a subsidiary of the corporation to issue bonds that are to be repaid either from
 30 the revenue derived from the settlement or from the revenue of the Alaska Housing Finance
 31 Corporation. In this section, "subsidiary of the corporation" has the meaning given in sec. 1

Chapter 131

1 of this Act.

2 * Sec. 4. If, under sec. 3 of this Act, this Act takes effect, it takes effect July 1, 2000.