



LAWS OF ALASKA

2000

Source
CSHB 18(FIN)

Chapter No.
120

AN ACT

Making a special appropriation in an amount not to exceed \$250,000,000 from the earnings reserve account to the principal of the permanent fund; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 6, 2000
Actual Effective Date: June 30, 2000

AN ACT

1 Making a special appropriation in an amount not to exceed \$250,000,000 from the earnings
2 reserve account to the principal of the permanent fund; and providing for an effective date.

3

4 * **Section 1.** The sum of \$250,000,000 is appropriated from the earnings reserve account
5 (AS 37.13.145) to the principal of the permanent fund.

6 * **Sec. 2.** This Act takes effect June 30, 2000.



LAWS OF ALASKA

2000

Source

SCS CSHB 159(RLS) am S

Chapter No.

121

AN ACT

Permitting certain employees in state correctional facilities or employed in the Department of Corrections to convert their credited service under the public employees' retirement system to credited service as peace officers.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: June 6, 2000
Actual Effective Date: September 4, 2000

AN ACT

1 Permitting certain employees in state correctional facilities or employed in the Department of
2 Corrections to convert their credited service under the public employees' retirement system to
3 credited service as peace officers.

4

5 * Section 1. AS 39.35.370 is amended by adding a new subsection to read:

6 (g) When an employee applies for appointment to retirement in the system, the
7 employee may convert the credited service to which this subsection applies to credited
8 service as a peace officer by claiming the service as peace officer service. This
9 subsection applies to credited service as an employee of a state correctional facility,
10 other than as a correctional officer or correctional superintendent. This subsection also
11 applies to credited service as an employee of the Department of Corrections in a
12 management position in the division that has responsibility for institutions or the
13 division that has responsibility for community corrections if the employee also has at
14 least five years of credited service as a probation officer, correctional officer, assistant

Chapter 121

1 correctional superintendent, or correctional superintendent at a state correctional
2 facility. An employee who has converted credited service to peace officer service
3 under this subsection shall be treated as a peace officer for purposes of this chapter.
4 When the member claims this credited service as peace officer service, an indebtedness
5 of the member to the system shall be established. The indebtedness is equal to the full
6 actuarial cost of the conversion of the credited service to treatment as peace officer
7 service. Any outstanding indebtedness that exists at the time the member is appointed
8 to retirement will require an actuarial adjustment to the benefits payable based upon
9 the conversion of the credited service. In this subsection,
10 (1) "correctional facility" has the meaning given in AS 33.30.901; and
11 (2) "management position" includes positions as division director,
12 deputy director, and assistant director.