

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 181

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY SENATOR TAYLOR

Introduced: 4/7/00

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act directing sale of the four dam pool hydroelectric facilities."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new
4 section to read:

5 **SALE OF THE HYDROELECTRIC FACILITIES OF THE FOUR DAM POOL.** (a)
6 The Alaska Energy Authority shall sell its rights and interests in the hydroelectric facilities
7 of the four dam pool. The authority shall sell its rights and interests in the hydroelectric
8 facilities to a corporation established by the municipalities to which the facilities provide
9 electrical power if, in addition to providing a price that is otherwise satisfactory to the
10 directors of the authority, the corporation will

11 (1) protect the electric power rates of the local consumers in the municipalities
12 from unwarranted increase; and

13 (2) ensure that the power projects are adequately maintained and repaired.

14 (b) Notwithstanding AS 44.62.310 and 44.62.312, the corporation described in (a) of
15 this section and the governing body or a committee of each municipality may consider and

1 prepare documents relating to a sale described in (a) of this section in executive session. The
2 documents and work papers prepared, acquired, or used in preparation of the document are
3 confidential and are not subject to AS 09.25.100 - 09.25.220.

4 (c) In this section, "four dam pool" means the hydroelectric facilities acquired or
5 constructed under the former energy program for Alaska at Tyee Lake, Swan Lake, Solomon
6 Gulch, and Terror Lake.