

**CS FOR SENATE BILL NO. 85(L&C)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered: 3/10/99  
Referred: Finance

Sponsor(s): SENATOR MACKIE

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to credited service in the public employees' retirement system  
2 for temporary employment."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 39.35.345(d) is repealed and reenacted to read:

5 (d) An employee may choose whether the credited service granted under this  
6 section is used to satisfy the credited service requirements for normal retirement under  
7 AS 39.35.370(a)(2) or (3) or is only used for the calculation of benefits. An election  
8 under this subsection is irrevocable and applies to all temporary credited service that  
9 the employee has accrued when the employee retires. An election under this  
10 subsection does not change the date that an employee is considered to have  
11 commenced participation in the system under AS 39.35.120.

12 \* **Sec. 2.** A member of the public employees' retirement system who has claimed credited  
13 service under AS 39.35.345 before the effective date of this Act may exercise the election  
14 established under AS 39.35.345(d), as amended by sec. 1 of this Act, before the member is

1 appointed to retirement.