

SPONSOR SUBSTITUTE FOR HOUSE BILL NO. 379

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE SMALLEY

Introduced: 2/28/00

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

**1 "An Act relating to credited service under the public employees' retirement system
2 for peace officers and fire fighters on leave without pay or receiving workers'
3 compensation benefits because of certain on-the-job injuries."**

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. AS 39.35.370 is amended by adding a new subsection to read:

6 (g) When a member who was employed as a peace officer or fire fighter in the
7 public employees' retirement system applies for appointment to retirement, the member
8 may claim credited service for days that the member was employed as a peace officer
9 or fire fighter and was on leave-without-pay status because of a physical injury
10 incurred while on the job, or was not employed and was receiving workers'
11 compensation benefits under AS 23.30 because of a physical injury incurred while on
12 the job, as a peace officer or fire fighter. When the member claims this credited
13 service, an indebtedness of the member to the system shall be established. The
14 indebtedness is equal to the full actuarial cost of receiving the credited service. Any

- 1 outstanding indebtedness that exists at the time the member is appointed to retirement
- 2 will require an actuarial adjustment to the benefits payable based upon the credited
- 3 service.