

CS FOR HOUSE BILL NO. 232(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 5/15/99

Referred: Today's Calendar

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST

A BILL

FOR AN ACT ENTITLED

**1 "An Act making a special appropriation from the budget reserve fund under art.
2 IX, sec. 17(c), Constitution of the State of Alaska, to the Alaska Income Account;
3 making a special appropriation from the dividend fund to the Alaska Income
4 Account; and providing for an effective date."**

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

6 * Section 1. The unappropriated balance in the budget reserve fund (art. IX, sec. 17,
7 Constitution of the State of Alaska) on July 2, 1999, is appropriated to the Alaska Income
8 Account (AS 37.13.145). This appropriation is made under art. IX, sec. 17(c), Constitution
9 of the State of Alaska.

10 * Sec. 2. The unappropriated amount in the dividend fund (AS 43.23.045) that exceeds the
11 amount needed to pay 1999 dividends and prior year dividends in the current year for the
12 purposes described under AS 43.23.025(a)(1)(C) and (D) is appropriated to the Alaska Income
13 Account (AS 37.13.145).

14 * Sec. 3. This Act takes effect only if a version of a bill establishing the Alaska Income

1 Account in the Alaska permanent fund is passed by the Twenty-First Alaska State Legislature
2 and becomes law.

3 * **Sec. 4.** If this Act takes effect, it takes effect on the effective date of the provisions of
4 the bill described in sec. 3 of this Act that establish the Alaska Income Account in the Alaska
5 permanent fund.