

CS FOR HOUSE BILL NO. 159(FIN) am

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Amended: 4/11/00

Offered: 2/25/00

Sponsor(s): REPRESENTATIVES DAVIS, Smalley, Kerttula

A BILL

FOR AN ACT ENTITLED

1 "An Act permitting certain employees in state correctional facilities or employed
2 in the Department of Corrections to convert their credited service under the
3 public employees' retirement system to credited service as peace officers."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 39.35.370 is amended by adding a new subsection to read:

6 (g) When an employee who was employed in the public employees' retirement
7 system as an employee of a state correctional facility, as defined in AS 33.30.901,
8 other than as a correctional officer or correctional superintendent or who was employed
9 in the Department of Corrections in a management position in the division with
10 responsibility for institutions or the division with responsibility for community
11 corrections applies for appointment to retirement, the employee may convert the
12 credited service for that position to credited service as a peace officer by claiming the
13 service as peace officer service. An employee who has converted credited service to
14 peace officer service under this subsection shall be treated as a peace officer for

1 purposes of this chapter. When the member claims this credited service as peace
2 officer service, an indebtedness of the member to the system shall be established. The
3 indebtedness is equal to the full actuarial cost of the conversion of the credited service
4 to treatment as peace officer service. Any outstanding indebtedness that exists at the
5 time the member is appointed to retirement will require an actuarial adjustment to the
6 benefits payable based upon the conversion of the credited service. In this subsection,
7 "management position" includes positions as division director, deputy director, and
8 assistant director.