

Amendment text displayed on the internet may be updated periodically until the journal for that legislative day is certified.

HCS CSSB 157(FIN)

Page 1, following line 6:

Insert a new bill section to read:

"* Section 1. FINDINGS AND PURPOSE. (a) The legislature finds that

- (1) affordable energy is essential for the economic and social well-being of all Alaskans;
- (2) the cost of electricity in many areas of rural Alaska is four times that of major urban areas and reductions are not expected to be substantially reduced in the near future;
- (3) the cost of power in rural Alaska is a significant detriment to economic growth and to maintaining a basic standard of living for rural residents;
- (4) a power cost equalization program to provide parity for all Alaskans and to reduce energy costs to residents in high-cost areas is vitally needed.

(b) The purpose of this Act is to establish a program to provide affordable energy to meet basic economic and lifestyle needs of rural Alaskans, while providing incentives for conservation. It is further the intent of the legislature to provide adequate long-term funding for this program."

Page 1, line 7:

Delete **"* Section"**

Insert **"* Sec."**

Renumber the following bill sections accordingly.