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CSHB 1001(FIN)

Amendment No. 1 was offered by Representative Davies:

Page 3, Line 7, following "AS 37.13.145(b)":

Insert ", as repealed and reenacted in sec. 2 of this Act,"

Page 3, following line 17, insert a new paragraph to read:

"(1) fiscal year 2000 is equal to 5.88 percent of the average of the quarter-end market value for the last eight fiscal year quarters before the fiscal year just ended of

(A) the Alaska permanent fund (art. IX, sec. 15, Constitution of the State of Alaska), including the Alaska Income Account; and

(B) the budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska);"

Renumber the following paragraphs accordingly.

Page 4, line 24:

Delete "2001"

Insert "2000"

Page 5, Line 16:

Delete all material.

Renumber the following bill sections accordingly.

Page 5, Line 17:

Delete "6 and 8 of this Act take effect January 1, 2001"

Insert "8 of this Act take effect January 31, 2000"

Page 5, Line 18:

Delete all material.

Renumber the following bill section accordingly.

Page 5, Line 19:

Delete "Sections 9 and 10 of this Act take"

Insert " Section 9 of this Act takes"