

**SCS CSHB 231(FIN)**

Amendment No. 3 by Senator(s) Tim Kelly:

(S) AM NO 3 ADOPTED Y11 N9

Page 7, line 15, through page 9, line 1:

Delete all material.

Insert

**"ADVISORY BALLOT QUESTION**

Balanced Budget Plan: This will preserve the permanent fund dividend, inflation-proof the permanent fund, support public services, and establish a citizen Revenue Task Force. The plan will

- (1) Protect the Permanent Fund: The principal of the Alaska permanent fund will remain untouched and inflation-proofed to protect the value of the fund for current and future generations.
- (2) Preserve the Dividend: Dividend payments to qualified Alaskans are continued, and the dividend will grow over time. Dividends will be paid based on the market value of the Alaska permanent fund.
- (3) Reduce Spending: Reduce state general fund spending for fiscal years 2000 and 2001.
- (4) Public Accountability: All permanent fund expenditures will be disclosed to each Alaskan who receives a permanent fund dividend check.
- (5) Explore Revenue Options: Establish a citizen's Revenue Task Force to present options to identify revenue sources.
- (6) No Income Tax: No personal income tax will be enacted as part of this plan.

Question: Should a portion of permanent fund earnings be used to help balance the state budget after first paying annual dividends to residents and inflation-proofing the permanent fund?

Yes [ ]

No [ ]"

*This amendment text is provisional. Please refer to the certified journal text.*