

CSHB 76(RLS) AM

Amendment No. 1 by Senator(s) Donley:

AM NO 1 OFFERED & WITHDRAWN

Page 2, line 6, following “time.”:

Insert “The assessed value determined for the first
assessment year after the year an exemption or deferral is
granted to property under this subsection shall be used to
recalculate the amount of taxes levied on the property during the
five years immediately preceding that assessment year. If the
amount of taxes levied for that five-year period was less than the
recalculated amount, the difference shall be added as an
additional charge to the amount of tax levied for the assessment
year. No exemption or deferral may be applied to the additional
charge.”

This amendment text is provisional. Please refer to the certified journal text.