

SENATE BILL NO. 359

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST

Introduced: 4/28/98

Referred: Labor and Commerce

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to insurance premium taxes."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 21.09.210(i) is amended to read:

4 (i) Premiums paid by the state, premiums paid by employers who
5 participate in the Public Employees' Retirement System of Alaska or in the
6 Teacher's Retirement System of Alaska, [FOR INSURANCE POLICIES] and
7 premiums paid under contracts purchased under the provisions of AS 39.30 are
8 exempt from taxation under this chapter [SECTION]. An insurer may not include the
9 tax imposed under this section in a premium charged on an insurance policy or
10 contract purchased by the state under the provisions of AS 39.30. An insurer may
11 claim the exemption on forms provided by the division of insurance.