

SENATE BILL NO. 345

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Introduced: 3/25/98

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to apportionment of business income."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.20.021(a) is amended to read:

4 (a) Sections 26 U.S.C. 1 - 1399 and 6001 - 7872 (Internal Revenue Code), as
5 amended, are adopted by reference as a part of this chapter. These portions of the
6 Internal Revenue Code have full force and effect under this chapter unless excepted
7 to or modified by other provisions of this chapter. **However, nothing in this chapter**
8 **or in AS 43.19 (Multistate Tax Compact) may be construed as an exception to or**
9 **modification of 26 U.S.C. 883.**

10 * **Sec. 2.** This Act is retroactive to January 1, 1993.