

SENATE BILL NO. 342

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 3/12/98

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act approving the sale of Prudhoe Bay Unit royalty oil by the State of
2 Alaska to Mapco Alaska Petroleum, Inc.; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The "Agreement for the Sale and Purchase of State Royalty Oil" between the
5 State of Alaska and Mapco Alaska Petroleum, Inc., dated March 6, 1998, is approved and
6 ratified.

7 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).