

SENATE BILL NO. 332

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE HEALTH, EDUCATION AND SOCIAL SERVICES COMMITTEE BY REQUEST

Introduced: 3/3/98

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the Alaska Student Loan Corporation."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 14.42.210 is amended by adding a new subsection to read:

4 (d) The corporation shall set the amount available from the student loan fund
5 during an academic year for the student loan programs that receive financing from the
6 fund.

7 * **Sec. 2.** AS 14.42.220(f) is amended to read:

8 (f) The corporation may not issue bonds, other than refunding bonds, during
9 any two consecutive fiscal years in an aggregate amount greater than \$200,000,000
10 [\$125,000,000] unless the legislature, by law, approves issuance of a greater amount.