

**CS FOR SENATE BILL NO. 329(JUD) am**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE JUDICIARY COMMITTEE

Amended: 4/27/98

Offered: 3/31/98

Sponsor(s): SENATE LABOR AND COMMERCE COMMITTEE BY REQUEST

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the regulation authority, exemptions, and definitions of the  
2 Alaska Business License Act."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 43.70.090 is amended to read:

5 **Sec. 43.70.090. Regulations.** The department may adopt regulations necessary  
6 to implement [DETERMINE AND COLLECT THE FEES IMPOSED BY] this  
7 chapter.

8 \* **Sec. 2.** AS 43.70 is amended by adding a new section to read:

9 **Sec. 43.70.105. Exemptions.** This chapter does not apply to

- 10 (1) a fisheries business;
- 11 (2) the sale of liquor under a license issued under AS 04.11;
- 12 (3) an insurance business;
- 13 (4) a mining business;
- 14 (5) sales through coin-operated amusement and gaming machines;

1 (6) supplying services as an employee;

2 (7) furnishing goods or services by a person who does not represent to  
3 be regularly engaged in furnishing goods or services;

4 (8) the activities of an investment club; in this paragraph,

5 (A) "investment club" means a group of individuals,  
6 incorporated or otherwise organized, that engages primarily in investing in  
7 securities, that does not sell investment services to another person, and the  
8 primary purpose of which is educational;

9 (B) "security" has the meaning given in AS 45.55.990.

10 \* **Sec. 3.** AS 43.70.110(1) is repealed and reenacted to read:

11 (1) "business" means engaging or offering to engage in a trade, a  
12 profession, or an activity with the goal of receiving a financial benefit in exchange for  
13 the provision of services or goods or other property;