

**CS FOR SENATE BILL NO. 329(JUD)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE JUDICIARY COMMITTEE

Offered: 3/31/98  
Referred: Finance

Sponsor(s): SENATE LABOR AND COMMERCE COMMITTEE BY REQUEST

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the regulation authority, exemptions, and definitions of the  
2 Alaska Business License Act."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 16.10.265(d) is amended to read:

5 (d) The commissioner of [COMMERCE AND ECONOMIC DEVELOPMENT  
6 MAY SUSPEND OR REVOKE A BUSINESS LICENSE ISSUED UNDER  
7 AS 43.70.020 AND THE COMMISSIONER OF] revenue may suspend or revoke a  
8 license to engage in the business of processing or buying raw fish if the licensee or  
9 an officer, director, or employee in a policy-making position of the licensee has been  
10 convicted of three offenses under this section. Proceedings to suspend or revoke a  
11 license are governed by AS 44.62 (Administrative Procedure Act).

12 \* **Sec. 2.** AS 43.70.090 is amended to read:

13 **Sec. 43.70.090. Regulations.** The department may adopt regulations necessary  
14 to implement [DETERMINE AND COLLECT THE FEES IMPOSED BY] this

1 chapter.

2 \* **Sec. 3.** AS 43.70 is amended by adding a new section to read:

3 **Sec. 43.70.105. Exemptions.** This chapter does not apply to

4 (1) a fisheries business;

5 (2) the sale of liquor under a license issued under AS 04.11;

6 (3) an insurance business;

7 (4) a mining business;

8 (5) sales through coin-operated amusement and gaming machines;

9 (6) supplying services as an employee;

10 (7) furnishing goods or services by a person who does not represent to  
11 be regularly engaged in furnishing goods or services;

12 (8) the activities of an investment club; in this paragraph,

13 (A) "investment club" means a group of individuals,  
14 incorporated or otherwise organized, that engages primarily in investing in  
15 securities, that does not sell investment services to another person, and the  
16 primary purpose of which is educational;

17 (B) "security" has the meaning given in AS 45.55.990.

18 \* **Sec. 4.** AS 43.70.110(1) is repealed and reenacted to read:

19 (1) "business" means engaging or offering to engage in a trade, a  
20 profession, or an activity with the goal of receiving a financial benefit in exchange for  
21 the provision of services or goods or other property;