

SENATE BILL NO. 325

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY SENATOR PARNELL BY REQUEST, Senators Mackie, Ellis

Introduced: 2/16/98

Referred: Community and Regional Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to an optional municipal tax exemption for real property
2 occupied as the primary residence and permanent place of abode by a resident
3 who is the owner and is disabled."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

6 (o) A municipality may by ordinance partially or wholly exempt from taxation
7 the real property occupied as the primary residence and permanent place of abode by
8 a resident who is the owner and is disabled as defined in the ordinance that grants the
9 exemption. An exemption under this subsection may include all or a portion of the
10 assessed value of the real property regardless of its total assessed value.