

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 278

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY SENATORS TAYLOR, Halford, Miller, Leman, Green, Ward

Introduced: 4/22/98

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the principal of the permanent fund;
2 and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Except for \$350,000,000 and the amount authorized under AS 37.13.145(b)
5 for transfer to the dividend fund at the end of fiscal year 1998, an amount equal to the
6 unappropriated balance of the earnings reserve account (AS 37.13.145) on June 30, 1998, is
7 appropriated from the earnings reserve account to the principal of the permanent fund.

8 * **Sec. 2.** This Act takes effect June 30, 1998.