

**CS FOR SENATE BILL NO. 254(JUD)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE JUDICIARY COMMITTEE

Offered: 2/17/98

Referred: Rules

Sponsor(s): SENATE LABOR AND COMMERCE COMMITTEE

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the exemption from levy, execution, garnishment, attachment,  
2 or other remedy for the collection of debt as applied to a permanent fund  
3 dividend."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** AS 43.23.065(a) is amended to read:

6 (a) Except as provided in (b) of this section, 30 [45] percent of the annual  
7 permanent fund dividend payable to an individual is exempt from levy, execution,  
8 garnishment, attachment, or any other remedy for the collection of debt. [THIS  
9 EXEMPTION APPLIES TO AN ELIGIBLE INDIVIDUAL'S PERMANENT FUND  
10 DIVIDEND BOTH BEFORE AND AFTER PAYMENT IS MADE TO THE  
11 INDIVIDUAL.] No other exemption applies to a dividend. Notwithstanding other  
12 laws, a writ of execution upon a dividend that has not been delivered to the debtor  
13 may be served on the commissioner by certified mail, return receipt requested. Upon  
14 receipt of a writ by certified mail, return receipt requested, the commissioner shall

- 1 deliver that portion of the dividend executed upon to the court along with the case
- 2 name and number.