

SENATE BILL NO. 249

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY SENATOR WARD

Introduced: 1/20/98

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act authorizing an advisory vote on whether the legislature should propose
2 amendments to the Constitution of the State of Alaska relating to the use of
3 income of the permanent fund; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The lieutenant governor shall place before the qualified voters of the state at
6 the next general election a question advisory to the legislature on whether the legislature
7 should pass a resolution proposing an amendment to the Constitution of the State of Alaska
8 providing that income from the permanent fund shall be used for permanent fund dividends
9 and for offsetting the effect of inflation on the principal of the fund, and providing that any
10 balance of the income may be appropriated only to the principal of the permanent fund unless
11 an appropriation for another purpose is approved by the voters. The question shall appear on
12 the ballot in the following form:

13 **Q U E S T I O N**

14 Shall the legislature of the State of Alaska pass a resolution

1 proposing an amendment to the Constitution of the State of
2 Alaska providing that income from the permanent fund shall be
3 used for permanent fund dividends and for offsetting the effect
4 of inflation on the principal of the fund, and providing that any
5 balance of the income may be appropriated only to the principal
6 of the permanent fund unless an appropriation for another
7 purpose is approved by the voters?

8 Yes [] No []

9 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).