

**SENATE BILL NO. 225**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE DEFERRED MAINTENANCE  
TASK FORCE

Introduced: 1/12/98

Referred: State Affairs, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation under art. IX, sec. 17(c), Constitution of  
2 the State of Alaska, from the constitutional budget reserve fund to the build  
3 Alaska fund; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** (a) The sum of \$1,500,000,000 is appropriated from the constitutional budget  
6 reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) to the build Alaska fund  
7 (AS 35.45.120).

8 (b) The appropriation made by (a) of this section is made under art. IX, sec. 17(c),  
9 Constitution of the State of Alaska.

10 (c) The appropriation made by (a) of this section is to capitalize a fund and does not  
11 lapse.

12 \* **Sec. 2.** This Act takes effect only if a bill is enacted before November 15, 1998, that  
13 establishes the build Alaska fund (AS 35.45.120).

14 \* **Sec. 3.** This Act takes effect on the earlier of the following two dates: July 1, 1999, or

- 1 the date that the lieutenant governor certifies that a majority of votes cast on an advisory
- 2 question asking whether the legislature should appropriate \$1,500,000,000 from the
- 3 constitutional budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) to
- 4 capitalize the build Alaska fund (AS 35.45.120) is in favor.