

SENATE BILL NO. 111

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY SENATOR MACKIE

Introduced: 2/27/97

Referred: CRA, HESS, Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		<u>1,200,000,000</u>
		\$	<u>1,200,000,000</u>

A BILL**FOR AN ACT ENTITLED**

1 "An Act making an appropriation to the education facilities fund; making an
 2 appropriation from the constitutional budget reserve fund under art. IX, sec. 17(c),
 3 Constitution of the State of Alaska; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The sum of \$1,200,000,000 is appropriated from the constitutional budget
 6 reserve fund (art. IX, sec. 17, Constitution of the State of Alaska) to the education facilities
 7 fund.

8 * **Sec. 2.** The appropriation made by this Act is contingent upon the passage by the
 9 Twentieth Alaska State Legislature and the enactment into law of a bill establishing the
 10 education facilities fund.

11 * **Sec. 3.** The appropriation made by this Act is for the capitalization of a fund and is not
 12 subject to lapse under AS 37.25.

13 * **Sec. 4.** The appropriation made by this Act is made from the constitutional budget
 14 reserve fund under art. IX, sec. 17(c), Constitution of the State of Alaska.

1 * **Sec. 5.** This Act takes effect July 1, 1997.