

SENATE BILL NO. 83

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 2/10/97

Referred: Finance

Funding Information:	General Fund	\$31,000
	Other Funds	-0-
		\$31,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation for management fees for the constitutional
2 budget reserve fund (art. IX, sec. 17, Constitution of the State of Alaska); and
3 providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The sum of \$31,000 is appropriated from the general fund to the Department
6 of Revenue, treasury division, for equity investment management fees necessary to implement
7 a new asset allocation for the constitutional budget reserve fund (art. IX, sec. 17, Constitution
8 of the State of Alaska) for the fiscal year ending June 30, 1997.

9 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).