

**CS FOR SENATE BILL NO. 82(RLS) am**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE

Amended: 3/11/97

Referred: Today's Calendar

Sponsor(s): SENATOR TAYLOR

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to the sale or other disposal of certain state property; and  
2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 44.68 is amended by adding a new section to article 2 to read:

5 **Sec. 44.68.115. Approval of sale or other disposition of state property.** (a)

6 Notwithstanding any other provision of law, a state agency may not sell or otherwise  
7 dispose of a state purchased facility or piece of equipment to a person, other than  
8 another state agency or a municipality, if the individual facility or piece of equipment,  
9 when not aggregated with other facilities or pieces of equipment, has a current market  
10 value of \$1,000,000 or more unless the legislature approves by law the sale or other  
11 disposition.

12 (b) In this section,

13 (1) "another state agency" has the meaning given to "state agency" in  
14 this subsection, except that "another state agency" includes the University of Alaska,

1 the Alaska Railroad Corporation, the Alaska Housing Finance Corporation, the Alaska  
2 Aerospace Development Corporation, the Alaska Industrial Development and Export  
3 Authority, the Alaska Permanent Fund Corporation, the Alaska State Pension  
4 Investment Board, and the Alaska Mental Health Trust Authority;

5 (2) "facility or piece of equipment" includes, but is not limited to, a  
6 vessel of the Alaska marine highway system;

7 (3) "sell or otherwise dispose of" includes any form of transferring the  
8 ownership of property, including lease-purchase agreements, leases with an option to  
9 purchase, exchanges, or installment sales, whether or not the state agency receives  
10 compensation for the property;

11 (4) "state agency" means a department, institution, board, commission,  
12 division, authority, public corporation, or other administrative unit of the executive  
13 branch, but does not include the University of Alaska, the Alaska Railroad  
14 Corporation, the Alaska Housing Finance Corporation, the Alaska Aerospace  
15 Development Corporation, the Alaska Industrial Development and Export Authority,  
16 the Alaska Permanent Fund Corporation, the Alaska State Pension Investment Board,  
17 or the Alaska Mental Health Trust Authority.

18 \* **Sec. 2.** This Act does not apply to a sale or other disposition of a state facility or piece  
19 of equipment if the contract for the sale or other disposition is entered into before the effective  
20 date of this Act.

21 \* **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).