

CS FOR SENATE BILL NO. 82(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 2/18/97

Referred: Rules

Sponsor(s): SENATOR TAYLOR

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the sale or other disposal of certain state property; and
2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 44.68 is amended by adding a new section to article 2 to read:

5 **Sec. 44.68.115. Approval of sale or other disposition of state property.** (a)

6 Notwithstanding any other provision of law, a state agency may not sell or otherwise
7 dispose of a state purchased facility or piece of equipment to a person other than
8 another state agency if the individual facility or piece of equipment, when not
9 aggregated with other facilities or pieces of equipment, has a current market value of
10 \$1,000,000 or more unless the legislature approves by law the sale or other disposition.

11 (b) In this section,

12 (1) "facility or piece of equipment" includes, but is not limited to, a
13 vessel of the Alaska marine highway system;

14 (2) "sell or otherwise dispose of" includes any form of transferring the

1 ownership of property, including lease-purchase agreements, leases with an option to
2 purchase, exchanges, or installment sales, whether or not the state agency receives
3 compensation for the property;

4 (3) "state agency" means a department, institution, board, commission,
5 division, authority, public corporation, or other administrative unit of the executive
6 branch, including the University of Alaska, the Alaska Railroad Corporation, the
7 Alaska Housing Finance Corporation, the Alaska Aerospace Development Corporation,
8 and the Alaska Industrial Development and Export Authority.

9 * **Sec. 2.** This Act does not apply to a sale or other disposition of a state facility or piece
10 of equipment if the contract for the sale or other disposition is entered into before the effective
11 date of this Act.

12 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).