

CS FOR SENATE BILL NO. 75(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE LABOR AND COMMERCE COMMITTEE

Offered: 2/12/97

Referred: State Affairs

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the regulation of accountants; and providing for an effective
2 date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 08.04.150 is repealed and reenacted to read:

5 **Sec. 08.04.150. Qualifications to take examination.** A person is qualified
6 to take the examination for certified public accountants if the person either

7 (1) has a baccalaureate degree or its equivalent conferred by a college
8 or university acceptable to the board with

9 (A) an accounting concentration or the equivalent, as defined
10 in regulations of the board;

11 (B) a minimum of 15 semester credit hours or 22 quarter credit
12 hours of accounting subjects; or

13 (C) one year of public accounting experience under the direct
14 supervision of a certified public accountant; or

1 (2) has met or is within 18 semester credit hours or 27 quarter credit
2 hours of meeting the undergraduate educational requirements of AS 08.04.120 and has
3 completed at least 15 semester hours or 22 quarter hours of accounting subjects.

4 * **Sec. 2.** AS 08.04.540 is amended to read:

5 **Sec. 08.04.540. Use of deceptive title or abbreviation.** An individual,
6 partnership, limited liability company, or corporation may not assume or use the title
7 or designation "certified accountant", "chartered accountant", "enrolled accountant",
8 "licensed accountant", "registered accountant", or any other title or designation likely
9 to be confused with "certified public accountant" or "public accountant", or any of the
10 abbreviations "CA", "EA", "LA", "RA", or similar abbreviations likely to be confused
11 with "CPA" or "PA" **except that "EA" may be used to the extent that it relates to**
12 **the term "enrolled agent" as defined by the federal Internal Revenue Service;**
13 however, an individual, partnership, limited liability company, or corporation holding
14 a live permit and whose offices in this state for the practice of public accounting are
15 maintained as required by AS 08.04.360 - 08.04.380 may hold out to the public as an
16 accountant or auditor.

17 * **Sec. 3.** This Act takes effect June 1, 1997.