

CS FOR SENATE BILL NO. 51(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/25/97

Referred: Rules

Sponsor(s): SENATE RULES COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 **"An Act giving notice of and approving the entry into, and the issuance of**
2 **certificates of participation in, a lease-purchase agreement for a centralized public**
3 **health laboratory facility."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** NOTICE AND APPROVAL OF THE ENTRY INTO AND FINANCING OF
6 A LEASE-PURCHASE AGREEMENT. The state bond committee is authorized to provide
7 for the issuance of certificates of participation for, and the Department of Administration is
8 authorized to enter into, a lease-purchase agreement for a centralized public health laboratory
9 facility to be constructed under the lease-purchase agreement and to be operated by the
10 Department of Health and Social Services. The anticipated total construction, acquisition, and
11 other costs of the project are not to exceed \$18,440,000. The total anticipated annual amount
12 of the rental obligation is \$2,490,000. The total anticipated lease payments for the full term
13 of the lease-purchase agreement amount to \$24,900,000. The state shall own the facility at
14 the end of the lease term. This section constitutes the notice and approval required by

1 AS 36.30.085.