

SENATE BILL NO. 51

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE

Introduced: 1/16/97

Referred: HESS, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act giving notice of and approving the entry into, and the issuance of
2 certificates of participation in, a lease-purchase agreement for a centralized public
3 health laboratory facility."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** NOTICE AND APPROVAL OF THE ENTRY INTO AND FINANCING OF
6 A LEASE-PURCHASE AGREEMENT. The state bond committee is authorized to issue
7 certificates of participation for, and the Department of Administration is authorized to enter
8 into, a lease-purchase agreement for a centralized public health laboratory facility to be
9 constructed under the lease-purchase agreement and to be operated by the Department of
10 Health and Social Services. The anticipated total construction, acquisition, and other costs of
11 the project are not to exceed \$18,440,000. The total anticipated annual amount of the rental
12 obligation is \$2,420,000. The total anticipated lease payments for the full term of the lease-
13 purchase agreement amount to \$24,130,000. The state shall own the facility at the end of the
14 lease term. This section constitutes the notice and approval required by AS 36.30.085.