

HOUSE BILL NO. 488

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE

Introduced: 4/17/98

Referred: House Special Committee on Oil and Gas, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the Alaska Royalty Oil and Gas Development Advisory
2 Board."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 38.06.025(a) is amended to read:

5 (a) The board consists of the commissioner of commerce and economic
6 development; the commissioner of community and regional affairs [REVENUE]; the
7 commissioner of natural resources, who is a nonvoting member; and five [THREE]
8 public members.

9 * **Sec. 2.** AS 38.06.025(b) is amended to read:

10 (b) The [EACH OF THE] public members shall [POSSESS EXPERIENCE IN
11 PETROLEUM-RELATED FIELDS IN SUCH AREAS AS EXPLORATION,
12 DEVELOPMENT, PRODUCTION AND ECONOMICS, AND SHALL] be appointed
13 by the governor to serve at the pleasure of the governor for five-year [THREE-YEAR]
14 staggered terms and confirmed by a vote of a majority of the members of the

1 legislature in joint session. The public members may not be state officers or
2 employees. **Four of the public members may not be, nor have been in the past,**
3 **employed by a person whose primary business is, or who owns a controlling**
4 **interest in a corporation whose primary business is, the exploration for or**
5 **development, production, transportation, sale, refining, or processing of petroleum**
6 **products. One of the public members shall possess experience in petroleum-**
7 **related fields in such areas as exploration, development, production, and**
8 **economics.**

9 * **Sec. 3.** TRANSITIONAL PROVISIONS. Notwithstanding the provisions of
10 AS 38.06.025, as amended by secs. 1 and 2 of this Act, the three public members serving on
11 the Alaska Royalty Oil and Gas Development Advisory Board on the effective date of this Act
12 may continue to serve on the board for the remainder of the terms for which the members
13 were appointed. The governor shall appoint two additional public members, subject to
14 confirmation by the legislature, to the board within 90 days after the effective date of this Act.
15 One of the additional public members shall serve a six-year term, and, notwithstanding the
16 provisions of AS 38.06.025(b), as amended by sec. 2 of this Act, the other additional public
17 member shall serve a seven-year term. Neither may be, nor have been in the past, employed
18 by a person whose primary business is, or who owns a controlling interest in a corporation
19 whose primary business is, the exploration for or development, production, transportation, sale,
20 refining, or processing of petroleum products.