

**HOUSE BILL NO. 472**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE BY REQUEST

Introduced: 3/20/98

Referred: Labor and Commerce, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to apportionment of business income."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 43.20.021(a) is amended to read:

4 (a) Sections 26 U.S.C. 1 - 1399 and 6001 - 7872 (Internal Revenue Code), as  
5 amended, are adopted by reference as a part of this chapter. These portions of the  
6 Internal Revenue Code have full force and effect under this chapter unless excepted  
7 to or modified by other provisions of this chapter. **However, nothing in this chapter**  
8 **or in AS 43.19 (Multistate Tax Compact) may be construed as an exception to or**  
9 **modification of 26 U.S.C. 883.**

10 \* **Sec. 2.** This Act is retroactive to January 1, 1993.