

CS FOR HOUSE BILL NO. 471(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 4/8/98
Referred: Rules

Sponsor(s): HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the boards of commissioners of regional Native housing
2 authorities; relating to the reinstatement of Native corporations; and providing for
3 an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** AS 10.06.960(k) is amended to read:

6 (k) Notwithstanding (i) of this section and AS 10.06.633(e), a corporation that
7 is organized as a Native village corporation under the act, that has been involuntarily
8 dissolved by the commissioner under AS 10.06.633, and that has failed to apply for
9 reinstatement during the period established under AS 10.06.633(e) may be reinstated
10 under AS 10.06.633(e) **on or before December 31, 1998** [WITHIN ONE YEAR
11 AFTER AUGUST 7, 1996]. The reinstated corporation and its shareholders have all
12 of the rights, privileges, liabilities, and obligations that would have applied to them if
13 the corporation had not been dissolved, and all corporate and shareholder actions taken
14 during the period of dissolution are considered to be as valid as if dissolution had not

1 occurred. **If a corporation elects to reinstate under this subsection and if the**
2 **corporation's previously used corporate name is no longer available for use by the**
3 **corporation, then, notwithstanding AS 10.06.502 - 10.06.510, an amendment to the**
4 **articles of incorporation changing the previously used corporate name may be**
5 **adopted by action of the corporation's board of directors alone.**

6 * **Sec. 2.** AS 18.55.996(d) is amended to read:

7 (d) The governing body of the association in question shall, after determining
8 that it wishes to have a regional native housing authority, appoint **not fewer than** five
9 **and not more than nine** persons to serve as the board of commissioners of the
10 authority. The term of office of each member is for three years except that, of the
11 commissioners first appointed, one shall serve for a term of one year and two shall
12 serve for a term of two years. Vacancies shall be filled by the governing body of the
13 association in question. **The board of commissioners may designate from among**
14 **its members a committee to whom the board may delegate board duties.**

15 * **Sec. 3.** Section 1 of this Act takes effect immediately under AS 01.10.070(c).