

**HOUSE BILL NO. 470**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Introduced: 3/13/98

Referred: Transportation, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to the sale of the four dam pool hydroelectric facilities."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** REQUEST FOR PROPOSALS FOR THE SALE OF THE FOUR DAM  
4 POOL. (a) The Alaska Energy Authority shall prepare a request for proposals for the sale  
5 of the four dam pool. The request for proposals shall be open to any qualified bidder and  
6 shall contain terms that will

7 (1) assure that the state receives a fair value for the power projects;

8 (2) protect the electric power rates of the local consumers from unwarranted  
9 increase;

10 (3) provide adequate power to the communities to allow for community  
11 growth; and

12 (4) allow reserves to the purchasers to ensure that the power projects are  
13 adequately maintained and repaired.

14 (b) Notwithstanding AS 44.62.310 and 44.62.312, the governing body or a committee  
15 of a municipality may consider and prepare bid documents in response to the request for

1 proposals described in (a) of this section in executive session. The bid document and work  
2 papers prepared, acquired, or used in preparation of the bid document are confidential and are  
3 not subject to AS 09.25.100 - 09.25.220 until the bids for sale of the four dam pool are  
4 opened by the Alaska Energy Authority.

5 (c) In this section, "four dam pool" means the hydroelectric facilities acquired or  
6 constructed under the former energy program for Alaska at Tyee Lake, Swan Lake, Solomon  
7 Gulch, and Terror Lake.