

CS FOR HOUSE BILL NO. 438(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/30/98
Referred: Finance

Sponsor(s): REPRESENTATIVE RYAN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the regulation authority, exemptions, and definitions of the
2 Alaska Business License Act."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 43.70.090 is amended to read:

5 **Sec. 43.70.090. Regulations.** The department may adopt regulations necessary
6 to implement [DETERMINE AND COLLECT THE FEES IMPOSED BY] this
7 chapter.

8 * **Sec. 2.** AS 43.70 is amended by adding a new section to read:

9 **Sec. 43.70.105. Exemptions.** This chapter does not apply to

- 10 (1) a fisheries business;
- 11 (2) the sale of liquor under a license issued under AS 04.11;
- 12 (3) an insurance business;
- 13 (4) a mining business;
- 14 (5) sales through coin-operated amusement and gaming machines;

1 (6) supplying services as an employee;

2 (7) furnishing goods or services by a person who does not represent to
3 be regularly engaged in furnishing goods or services;

4 (8) the activities of an investment club; in this paragraph,

5 (A) "investment club" means a group of individuals,
6 incorporated or otherwise organized, that engages primarily in investing in
7 securities, that does not sell investment services to another person, and the
8 primary purpose of which is educational;

9 (B) "security" has the meaning given in AS 45.55.990.

10 * **Sec. 3.** AS 43.70.110(1) is repealed and reenacted to read:

11 (1) "business" means a profit or nonprofit entity engaging or offering
12 to engage in a trade, a service, a profession, or an activity with the goal of receiving
13 a pecuniary benefit in exchange for the provision of services, or goods or other real
14 or personal property, or nonprofit activity;