

CS FOR HOUSE BILL NO. 337(CRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 2/6/98

Referred: Finance

Funding Information:	General Fund	\$7,500,000
	Other Funds	<u>-0-</u>
		\$7,500,000

Sponsor(s): REPRESENTATIVE KUBINA

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation for the Power Creek hydroelectric
2 facility; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The sum of \$7,500,000 is appropriated from the general fund to the
5 Department of Community and Regional Affairs, division of energy, for payment as a grant
6 under AS 37.05.316 to the Cordova Electric Cooperative for the design and construction of
7 a hydroelectric facility on Power Creek in Cordova.

8 * **Sec. 2.** CAPITAL LAPSE. The appropriation made by sec. 1 of this Act is for a capital
9 project and lapses under AS 37.25.020.

10 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).