

CS FOR HOUSE BILL NO. 324(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/30/98

Referred: Judiciary

Sponsor(s): REPRESENTATIVES OGAN, Kohring

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to deferral of certain municipal assessment payments."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 29.46.020 is amended by adding a new subsection to read:

4 (d) A municipality may by ordinance provide for deferral of payment of all or
5 part of the assessments on real property owned and occupied as the primary residence
6 and permanent place of abode by a resident who is elderly or economically
7 disadvantaged as determined under criteria established in the ordinance. The
8 assessment becomes due when the property ceases to be owned by the resident who
9 qualified for the deferral.