

HOUSE BILL NO. 316

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE DEFERRED MAINTENANCE
TASK FORCE

Introduced: 1/12/98

Referred: Finance

A BILL**FOR AN ACT ENTITLED**

1 "An Act authorizing projects of the Public Facilities Financing Corporation and
 2 the amount of the cost of the projects that may be borne by the Public Facilities
 3 Financing Corporation; and providing for an effective date."

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * **Section 1.** AUTHORIZATION OF PUBLIC FACILITIES FINANCING
 6 CORPORATION PROJECTS. Subject to the limitations of AS 35.45.010 - 35.45.900, the
 7 Public Facilities Financing Corporation established under AS 35.45.010 is authorized under
 8 AS 35.45.050(b)(1) to participate in the following projects and to spend no more than the
 9 following amounts for those projects:

10	PROJECT	AMOUNT
11	Public schools, K - 12	\$120,857,700
12	University of Alaska	50,275,300
13	Harbors	18,203,000
14	Highways, the Alaska marine highway system, and	

1	airports	61,192,200
2	Buildings and ADA compliance	43,100,600
3	Water, sewer, and fuel clean-up	<u>6,313,900</u>
4	TOTAL	\$299,942,700

5 * **Sec. 2.** This Act takes effect only if an Act that establishes the Public Facilities
6 Financing Corporation is adopted by the Twentieth Alaska State Legislature and enacted into
7 law.

8 * **Sec. 3.** If this Act takes effect under sec. 2 of this Act, it takes effect on the effective
9 date of an Act that establishes the Public Facilities Financing Corporation.