

HOUSE BILL NO. 188

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE COWDERY

Introduced: 3/12/97

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to calculation of compensation for the public employees'
2 retirement system."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 39.35.680(8) is amended to read:

5 (8) "compensation" means the total remuneration earned by an
6 employee for personal services rendered to an employer, including employee
7 contributions under AS 39.35.160, cost-of-living differentials only as provided in
8 AS 39.35.675, payments for leave that is actually used by the employee, the amount
9 by which the employee's wages are reduced under AS 39.30.150(c), and any amount
10 deferred under an employer-sponsored deferred compensation plan, but does not
11 include retirement benefits, severance pay or other separation bonuses, welfare
12 benefits, per diem, expense allowances, workers' compensation payments, **overtime**
13 **pay**, or payments for leave not used by the employee whether those leave payments
14 are scheduled payments, lump-sum payments, donations, or cash-ins;

1 * **Sec. 2.** The amendment made by this Act applies to employees first hired on or after the
2 effective date of this Act.