

HOUSE BILL NO. 82

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE MARTIN

Introduced: 1/22/97

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the principal of the permanent fund."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. An amount equal to the balance of the earnings reserve account
4 (AS 37.13.145(a)) on June 30, 1997, less \$50,000,000, less the amount calculated under
5 AS 37.13.145(c) to offset the effect of inflation on the principal of the permanent fund during
6 fiscal year 1997, and less the amount authorized under AS 37.13.145(b) for transfer to the
7 dividend fund (AS 43.23.045(a)) for the payment of 1997 permanent fund dividends, is
8 appropriated to the principal of the Alaska permanent fund.