



# LAWS OF ALASKA

1998

**Source**

SCS HB 472(FIN)

**Chapter No.**

35

**AN ACT**

Relating to apportionment of business income.

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**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

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**Approved by the Governor:** May 18, 1998

**Actual Effective Date:** August 16, 1998, retroactive to January 1, 1993

AN ACT

1 Relating to apportionment of business income.

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3 \* **Section 1.** AS 43.20.021(a) is amended to read:

4 (a) Sections 26 U.S.C. 1 - 1399 and 6001 - 7872 (Internal Revenue Code), as  
5 amended, are adopted by reference as a part of this chapter. These portions of the  
6 Internal Revenue Code have full force and effect under this chapter unless excepted  
7 to or modified by other provisions of this chapter. However, nothing in this chapter  
8 or in AS 43.19 (Multistate Tax Compact) may be construed as an exception to or  
9 modification of 26 U.S.C. 883.

10 \* **Sec. 2.** If a court makes a final determination that retroactive application under sec. 3 of  
11 this Act is invalid, this Act applies to tax years ending on or after the effective date of this  
12 Act.

13 \* **Sec. 3.** This Act is retroactive to January 1, 1993.