



LAWS OF ALASKA

1997

Source

SCS CSHB 208(FIN)

Chapter No.

107

AN ACT

Relating to the board of directors of the Alaska Aerospace Development Corporation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: July 2, 1997

Actual Effective Date: September 30, 1997

AN ACT

1 Relating to the board of directors of the Alaska Aerospace Development Corporation.

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4 * Section 1. AS 14.40.826(a) is amended to read:

5 (a) The powers and responsibilities of the corporation are vested in the
6 board of directors. The board of directors of the corporation consists of nine
7 members appointed by the governor as follows:

8 (1) three state residents who have a significant high level of
9 experience in the private business sector, specializing in financing or economic
10 development or marketing [ONE MEMBER OF THE BOARD OF REGENTS OF
11 THE UNIVERSITY OF ALASKA];

12 (2) the president or the designee of the president of the University of
13 Alaska;

14 (3) the director or designee of the Geophysical Institute of the

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1 University of Alaska;

2 (4) [THE EXECUTIVE DIRECTOR OF THE ALASKA SCIENCE
3 AND TECHNOLOGY FOUNDATION;

4 (5)] the commissioner of commerce and economic development or the
5 commissioner's designee;

6 (5) two members who have held or currently hold positions in the
7 aerospace or commercial space industry or special experience regarding federal
8 regulatory procedures and policies involving space or operational experience;
9 members with aerospace experience may not exceed one; and

10 (6) [TWO MEMBERS WHO HAVE EXPERIENCE AND
11 UNDERSTANDING OF THE AEROSPACE OR COMMERCIAL SPACE
12 INDUSTRY, ONE OF WHOM SHALL HAVE A SPECIAL EMPHASIS IN
13 FEDERAL REGULATORY PROCEDURES AND POLICY INVOLVING SPACE;

14 (7) ONE FACULTY MEMBER OF THE UNIVERSITY OF ALASKA
15 WITH RESEARCH INTERESTS INVOLVING ROCKETS OR SATELLITES;

16 (8)] a public school educator or a public member.

17 * Sec. 2. AS 14.40.826(b) is amended to read:

18 (b) The members of the board of directors of the corporation described in
19 (a)(5) [(a)(6)] of this section may be nonresidents of the state. The term of the
20 members described in (a)(1), (5) and (6) [(a)(1), (6), (7), AND (8)] of this section is
21 four years and those terms shall be staggered.

22 * Sec. 3. AS 14.40.826(c) is amended to read:

23 (c) Members of the board of directors of the corporation described in (a)(1),
24 (5) and (6) [(a)(6) AND (8)] of this section receive \$100 compensation for each day
25 spent on official business of the corporation.

26 * Sec. 4. AS 14.40.831 is amended to read:

27 **Sec. 14.40.831. Chair and Vice-chair.** The board of directors of the
28 corporation shall select a chair and vice-chair from among the members
29 [PRESIDENT OF THE UNIVERSITY OF ALASKA OR THE DESIGNEE OF THE
30 PRESIDENT SHALL BE THE CHAIR OF THE BOARD OF DIRECTORS OF THE
31 CORPORATION. THE COMMISSIONER OF COMMERCE AND ECONOMIC

1 DEVELOPMENT OR THE DESIGNEE OF THE COMMISSIONER SHALL BE
2 VICE-CHAIR] of the board of directors of the corporation who are state residents.
3 The vice-chair presides over all meetings in the absence of the chair and has other
4 duties the board of directors of the corporation may direct.

5 * Sec. 5. TRANSITIONAL PROVISION. Notwithstanding AS 14.40.826, as amended by
6 this Act, persons serving on the board of directors of the Alaska Aerospace Development
7 Corporation on the day before the effective date of this Act may continue to serve on the
8 board until their current terms expire or until they are replaced by the governor under this Act,
9 whichever is earlier.