



LAWS OF ALASKA

1997

Source
SB 175

Chapter No.
103

AN ACT

Relating to revenue bonds issued by the Alaska Industrial Development and Export Authority for interties between Healy and Fairbanks and between Anchorage and the Kenai Peninsula; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

Approved by the Governor: July 2, 1997
Actual Effective Date: July 3, 1997

AN ACT

1 Relating to revenue bonds issued by the Alaska Industrial Development and Export Authority
2 for interties between Healy and Fairbanks and between Anchorage and the Kenai Peninsula;
3 and providing for an effective date.

4

5 * Section 1. Section 29, ch. 18, SLA 1993, is amended to read:

6 Sec. 29. The Alaska Industrial Development and Export Authority may issue
7 revenue bonds for the benefit of the utilities participating in the intertie, or for the
8 benefit of the subsidiaries or other entities formed by one or more participating
9 utilities, to jointly finance the acquisition, design, and construction of a power
10 transmission intertie of at least 138 kilovolts between Healy and Fairbanks [AND
11 OWNED, FOR THE BENEFIT OF ALL OF THE UTILITIES PARTICIPATING IN
12 THE INTERTIE, BY GOLDEN VALLEY ELECTRIC ASSOCIATION, INC]. The
13 principal amount of the bonds may not exceed \$60,000,000.

14 * Sec. 2. Section 30, ch. 18, SLA 1993, is amended to read:

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1 Sec. 30. The Alaska Industrial Development and Export Authority may issue
2 revenue bonds for the benefit of the utilities participating in the intertie, or for the
3 benefit of the subsidiaries or other entities formed by one or more participating
4 utilities, to jointly finance the acquisition, design, and construction of a power
5 transmission intertie of at least 138 kilovolts between Anchorage and the Kenai
6 Peninsula [TO BE OWNED, FOR THE BENEFIT OF ALL OF THE UTILITIES
7 PARTICIPATING IN THE INTERTIES, BY CHUGACH ELECTRIC
8 ASSOCIATION, INC]. The principal amount of the bonds may not exceed
9 \$60,000,000.

10 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).