

SENATE BILL NO. 309

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 3/14/96

Referred: L&C, FIN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to insurance pooling."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 21.76.010(a) is amended to read:

4 (a) Municipalities and their public corporations, city and borough school
5 districts, [AND] regional educational attendance areas, **and members of an employer**
6 **association** may enter into cooperative agreements with each other for the purpose of
7 establishing, operating, or participating in joint insurance arrangements through which
8 the participating members agree to pool contributions in order to either assume risks
9 from losses to the participants on a group basis or purchase coverage for the
10 participants on a group basis.

11 * **Sec. 2.** AS 21.76.900 is amended by adding a new paragraph to read:

12 (7) "employer association" means an unincorporated association that has
13 been in existence for at least five years and that consists of at least five employers who
14 are engaged in the same or similar type of trade, business, or profession.