

**SENATE BILL NO. 291**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

**BY SENATOR ZHAROFF**

**Introduced: 2/12/96**

**Referred: STA, FIN**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making a special appropriation to the principal of the longevity bonus  
2 fund; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** \$1,000,000,000 is appropriated from the earnings reserve account  
5 (AS 37.13.145) to the principal of the longevity bonus fund (AS 47.45.005). This  
6 appropriation is for capitalization of a fund and does not lapse under AS 37.25.010.

7 \* **Sec. 2.** Section 1 of this Act takes effect only if a bill passed by the Nineteenth Alaska  
8 State Legislature that establishes the longevity bonus fund and the bonus payment fund is  
9 enacted into law.

10 \* **Sec. 3.** This Act takes effect July 1, 1996.