

**SENATE BILL NO. 286**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY SENATORS DUNCAN, Salo, Ellis, Adams, Hoffman, Lincoln, Zharoff

Introduced: 2/9/96

Referred: STA, HES, FIN

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act making an appropriation from the earnings reserve account to the  
2 principal of the permanent fund; making an appropriation from the budget  
3 reserve fund under art. IX, sec. 17(c), Constitution of the State of Alaska, to the  
4 principal of the permanent fund; and providing for an effective date."

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 \* **Section 1.** The sum of \$1,200,000,000 is appropriated from the earnings reserve account  
7 (AS 37.13.145) to the principal of the permanent fund.

8 \* **Sec. 2.** The sum of \$1,000,000,000 is appropriated from the budget reserve fund, under  
9 art. IX, sec. 17(c), Constitution of the State of Alaska, to the principal of the permanent fund.

10 \* **Sec. 3.** This Act takes effect only if an amendment to the Constitution of the State of  
11 Alaska establishing an education endowment account in the permanent fund is adopted by the  
12 voters in 1996.

13 \* **Sec. 4.** If this Act takes effect under sec. 3 of this Act, it takes effect January 1, 1997.