

**SENATE BILL NO. 195**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

**BY SENATOR ZHAROFF**

**Introduced: 1/8/96**

**Referred: HES, FIN**

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act extending the deadline by which a taxpayer may claim a fisheries  
2 business tax credit for the taxpayer's contributions to the A. W. 'Winn' Brindle  
3 memorial scholarship account; and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** AS 43.75.032(a) is amended to read:

6 (a) A fisheries business is entitled to a credit of not more than five percent of  
7 the business tax liability under AS 43.75.015 for contributions made [DURING THE  
8 TAX YEAR] to the A. W. "Winn" Brindle memorial scholarship account  
9 (AS 14.43.250). A tax credit under this section may not be approved for more than  
10 100 percent of a scholarship contribution. **A tax credit under this section may be**  
11 **claimed for contributions made during the**  
12 **(1) tax year; or**  
13 **(2) period between January 1 immediately following the tax year**  
14 **and the earlier of the date**

