

CS FOR SENATE BILL NO. 190(RES)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE RESOURCES COMMITTEE

Offered: 1/30/96

Referred: Rules

Sponsor(s): SENATORS TAYLOR, Leman, Kelly, Pearce

A BILL

FOR AN ACT ENTITLED

1 **"An Act establishing a residency requirement for auctions of state land."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 38.05.055 is amended to read:

4 Sec. 38.05.055. AUCTION SALE PROCEDURES. Unless another method of
5 sale is required under this chapter, AS 38.07, or AS 38.08, the sale of state land shall
6 be made at public auction to the highest qualified bidder as determined by the director.

7 The director may accept bids and sell state land under this section at no less than 70
8 percent of the appraised fair market value of the land. **To qualify to participate**

9 **under this section in a public auction of state land that is other than commercial,**
10 **industrial, or agricultural land, a bidder who is a natural person shall have been**
11 **a resident of the state for at least one year immediately preceding the date of the**
12 **auction and submit proof of that fact, as the commissioner requires by regulation.**

13 A bidder must appear in person at the auction unless medical reasons, attendance at
14 school, or military service outside the state prevent attendance. A bidder may be
15 represented by an attorney or agent at the auction if the land offered for disposal is

1 commercial, industrial, or agricultural land. An aggrieved bidder may appeal to the
2 commissioner within five days after the sale for a review of the director's
3 determination. The sale shall be conducted by the director and at the time of sale the
4 successful bidder shall deposit an amount equal to five percent of the purchase price.
5 The director shall immediately issue a receipt containing a description of the land or
6 property purchased, the price bid, and the amount deposited. The receipt shall be
7 acknowledged in writing by the bidder.