

**SENATE BILL NO. 190**

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY SENATORS TAYLOR, Leman, Kelly, Pearce

Introduced: 1/8/96

Referred: Resources

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act establishing a residency requirement for auctions of state land."

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 38.05.055 is amended to read:

4           Sec. 38.05.055. AUCTION SALE PROCEDURES. Unless another method of  
5 sale is required under this chapter, AS 38.07, or AS 38.08, the sale of state land shall  
6 be made at public auction to the highest qualified bidder as determined by the director.  
7 The director may accept bids and sell state land under this section at no less than 70  
8 percent of the appraised fair market value of the land. **To qualify to participate in**  
9 **a public auction of state land under this section, a bidder who is a natural person**  
10 **shall have been a resident of the state for at least one year immediately**  
11 **proceeding the date of the auction and submit proof of that fact, as the**  
12 **commissioner requires by regulation.** A bidder must appear in person at the auction  
13 unless medical reasons, attendance at school, or military service outside the state  
14 prevent attendance. A bidder may be represented by an attorney or agent at the  
15 auction if the land offered for disposal is commercial, industrial, or agricultural land.

1 An aggrieved bidder may appeal to the commissioner within five days after the sale  
2 for a review of the director's determination. The sale shall be conducted by the  
3 director and at the time of sale the successful bidder shall deposit an amount equal to  
4 five percent of the purchase price. The director shall immediately issue a receipt  
5 containing a description of the land or property purchased, the price bid, and the  
6 amount deposited. The receipt shall be acknowledged in writing by the bidder.