

SENATE BILL NO. 121

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY SENATORS HALFORD, Sharp, Miller, Pearce

Introduced: 3/9/95

Referred: HES, FIN

Funding Information:	General Fund	\$ -0-
	Other Funds	<u>35,000,000</u>
		\$35,000,000

A BILL

FOR AN ACT ENTITLED

1 "An Act making an appropriation for deferred maintenance for the University of
 2 Alaska; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The sum of \$35,000,000 from the available unrestricted cash in the general
 5 account of the revolving fund, Alaska Housing Finance Corporation, is anticipated to be
 6 transferred by the direction of the Alaska Housing Finance Corporation board to the general
 7 fund. The money shall be deposited into the general fund when received during fiscal year
 8 1996 and the sum of \$35,000,000 is appropriated from the amount transferred to the
 9 University of Alaska for deferred maintenance.

10 * **Sec. 2.** This Act takes effect July 1, 1995.