

SENATE BILL NO. 104

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY SENATORS TORGERSON, Taylor

Introduced: 3/1/95

Referred: L&C

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to joint insurance arrangements; and providing for an effective
2 date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 21.76.010(a) is amended to read:

5 (a) Municipalities and their public corporations, city and borough school
6 districts, [AND] regional educational attendance areas, **and nonprofit corporations**
7 **incorporated in this state, Native associations, or Native village councils, if the**
8 **association, council, or corporation exercises at least two of the general municipal**
9 **powers described under AS 29.35.010,** may enter into cooperative agreements with
10 each other for the purpose of establishing, operating, or participating in joint insurance
11 arrangements through which the participating members agree to pool contributions in
12 order to either assume risks from losses to the participants on a group basis or
13 purchase coverage for the participants on a group basis.

14 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).